## **CLAIMS**

## What is claimed is:

- A system for defining and managing an asset, comprising:
   a data store for virtual area data provided on a computer
- coupled to a network; and
- a data input and supplement toolset linking virtual area data to business objects.
- 2. The system of claim 1 wherein the virtual area data comprises data arranged in a hierarchical data structure representing three-dimensional physical space.
- 3. The system of claim 2 wherein the virtual area data is linked to item specification data values comprising an item specification provided in a plurality of data fields describing the item.
- 4. The system of claim 3 wherein said item specification data includes:

at least one attribute value; at least one component value; and at least one allocation value.

5. The system of claim 2 wherein the data input and supplement toolset comprises a computer aided design software plug-in.

- 6. The system of claim 2 wherein the data input and supplement toolset comprises a item specification creation and editing tool.
- 7. The system of claim 1 wherein the data input and supplement toolset includes an item procurement toolset.
- 8. The system of claim 7 wherein the item procurement toolset includes a bid tool.
- 9. The system of claim 7 wherein the item procurement toolset includes a request for quotation tool.
- 10. The system of claim 1 wherein the data modification toolset includes a cost management toolset.
- 11. The system of claim 10 wherein the data input and supplement toolset includes an estimate tool.
- 12. The system of claim 10 wherein the data input and supplement toolset includes an invoice tool.
- 13. The system of claim 10 wherein the data input and supplement toolset includes a budget tool.
- 14. The system of claim 10 wherein the data input and supplement toolset includes a payment tool.

- 15. The system of claim 10 wherein the data input and supplement toolset includes an contract tool.
- 16. The system of claim 1 wherein the data input and supplement toolset includes a teamwork toolset.
- 17. The system of claim 16 wherein the project teamwork toolset includes a collaboration tool.
- 18. The system of claim 16 wherein the project teamwork toolset includes a message center.
- 19. The system of claim 16 wherein the project teamwork toolset includes a request for information tool.
- 20. The system of claim 1 wherein the project includes a design phase, a modification phase and a procurement phase, and data is entered and modified throughout each such phase.
- 21. The system of claim 1 wherein the data store contains links to other data in the system such that a change to one item or component is propagated to all linked data.
- 22. The system of claim 1 wherein the data input system includes a CAD software plug-in.
- 23. The system of claim 1 wherein the data store is updated in real time.

- 24. The system of claim 1 further including an order fulfillment tool.
- 25. A system for defining and managing a physical asset requiring a plurality of items and components, comprising:

a data store for virtual area data, including item attributes, for objects incorporated into or consumed during the creation of the asset;

at least one data creation toolset for virtual area data into the data store; and

at least one item procurement system, the procurement system including a data store interface allowing supplementation of virtual area data.

- 26. The system of claim 25 further including a cost management system including a data store interface allowing modification of virtual area data.
- 27. The system of claim 25 further including a project management system including a data store interface allowing reference to virtual area data.
- 28. The system of claim 25 further including an information collection system including a data store interface.
- 29. The system of claim 25 wherein the procurement system includes a bidding tool.
- 30. The system of claim 29 wherein data in the data store organized in the virtual area is linked to bidding tool.

- 31. The system of claim 30 wherein data in the data store includes attributes and components exploitable by users in formulating and responding to bids.
- 32. The system of claim 30 wherein the bidding tool modifies data and updates virtual areas used by other tools.
- 33. The system of claim 25 wherein the procurement system includes a purchasing tool.
- 34. The system of claim 33 wherein data in the data store organized in virtual area is linked to purchase tool.
- 35. The system of claim 34 wherein data in the data store includes attributes and components exploitable by users in formulating and responding to purchases.
- 36. The system of claim 34 wherein the purchase tool modifies data and updates data linked to virtual areas used by other tools.
- 37. The system of claim 34 wherein the purchase tool includes a purchase rule set, including a default rule set and a user-defined business rule set.
- 38. The system of claim 34 wherein said system further includes a virtual area definition application, and said purchase tool interfaces with said virtual areas during a bid process.

39. A system for defining and managing a physical asset requiring a plurality of items and components, comprising:

a data store for virtual area data, including item attributes, for objects incorporated into or consumed during the creation of the asset;

at least one data creation system for virtual area data into the data store; and

a cost management system including a data store interface allowing supplementing of virtual area data.

- 40. The system of claim 39 wherein the cost management system includes an estimate tool.
- 41. The system of claim 40 wherein said system further includes a virtual area definition application, and said estimate tool incorporates virtual area classifications and virtual area data.
- 42. The system of claim 40 wherein said estimate tool allows assignment of project codes to estimate items which can be rolled into a budget.
- 43. The system of claim 40 wherein said estimate tool includes an estimate roll-up tool.
- 44. The system of claim 39 wherein the cost management system includes a budgeting tool.
- 45. The system of claim 44 wherein said budget tool incorporates links to transactions with virtual areas.

- 46. The system of claim 44 wherein said budget tool incorporates links to transactions with item purchase orders.
- 47. The system of claim 44 wherein said budget tool incorporates transaction documents and defines documents based on default and user-defined business rules.
- 48. The system of claim 44 wherein said system further includes a virtual area definition application, and said budget tool interfaces with said virtual areas to allow categorization of budget items by virtual area.
- 49. The system of claim 39 wherein the cost management system includes a contract tool.
- 50. The system of claim 49 wherein said contract tool is linked to a bidding tool.
- 51. The system of claim 49 wherein said system further includes a virtual area definition application, and said contract tool is linked to said virtual areas.
- 52. The system of claim 49 wherein modifications made by the contract tool update virtual areas used by other toolsets.
- 53. The system of claim 52 wherein the contract tool includes a set of default and user-defined business rules.

- 54. The system of claim 39 wherein the cost management system includes an application for payment tool.
- 55. The system of claim 39 wherein the cost management system includes an invoice tool.
- 56. A system for defining and managing a physical asset requiring a plurality of items and components, comprising:
- a data store for virtual area data, including item attributes, for objects incorporated into or consumed during the creation of the asset;
- at least one data creation system for virtual area data into the data store; and
  - a teamwork system including a data store interface.
- 57. The system of claim 56 further including at least one item procurement system, the procurement system including a data store interface allowing modification of virtual area data.
- 58. The system of claim 56 further including a cost management system including a data store interface allowing modification of virtual area data.
- 59. The system of claim 56 further including a project management system including a data store interface allowing reference to virtual area data.
- 60. A system for defining and managing a physical asset requiring a plurality of items and components, comprising:

a data store for virtual area data, including item attributes, for objects incorporated into or consumed during the creation of the asset;

at least one data creation system for virtual area data into the data store; and

a project management system including a data store interface allowing supplement to virtual area data.

- 61. The system of claim 60 further including at least one item procurement system, the procurement system including a data store interface allowing modification of virtual area data.
- 62. The system of claim 60 further including a cost management system including a data store interface allowing modification of virtual area data.
- 63. The system of claim 60 further including an information collection system including a data store interface.
- 64. The system of claim 33 wherein the project management system includes multiple projects.
- 65. The system of claim 60 wherein the data store stores object data by project.
- 66. A method for constructing data concerning item specifications of an asset, comprising:

providing a user data entry interface;

receiving a plurality of data values, each into a data field of the interface, wherein the plurality of data fields comprise a specification for

the item and each data field of the specification describes an attribute of the item, and

associating the specification with a virtual area.

- 67. The method of claim 66 wherein said step of providing occurs on a first computer and said step of receiving occurs on a second computer.
- 68. The method of claim 67 wherein said first and second computers are coupled by a network.
- 69. The method of claim 68 wherein said network is the Internet.
- 70. A system for project management, comprising:
  a component virtual area data store including component object data;

a project management application server including a virtual area input system, having a virtual area definition tool

- 71. The system of claim 70 wherein the virtual area definition tool defines a virtual area as a collection of components and items.
- 72. The system of claim 70 wherein the virtual area comprises a spatial representation of an asset that can be used throughout the lifecycle of the asset.
- 73. The system of claim 70 wherein the system further includes:

a data input tool;
an virtual area system;
a procurement system;
a cost management system;

a project management system.

- 74. The system of claim 73 wherein said virtual area definition can be shared by said virtual area system, procurement system, cost management system, and project management system.
- 75. The system of claim 73 wherein said virtual area definition can be shared amongst users in a project.
- 76. The system of claim 73 wherein said virtual area definition can be shared by multiple organizations.
- 77. The system of claim 73 wherein said virtual area provides a plurality of work breakdown structures.
- 78. The system of claim 77 wherein said work breakdown structure is a spatial representation of data.
- 79. The system of claim 77 wherein said work breakdown structure is a project viewpoint.